



**PERSONNEL & FINANCE COMMITTEE MEETING MINUTES
TUESDAY, NOVEMBER 18, 2025**

A. Call to Order

The meeting was called to order by Chairman Cox at 5:15 p.m. in the Winnebago County Courthouse, Room 412A, 415 Jackson Street, Oshkosh.

Present: Chairman Morris Cox, Supervisor Don Nussbaum, Supervisor Steve Binder, Supervisor Stefanie Holt, and Supervisor George Bureau (arrived at 5:25).

Also Present: Corporation Counsel Mary Anne Mueller, Paralegal Tori Kinderman, Director of Administration Jamie Rouch, County Board Chairman Tom Egan, Managing Director of Baird Justin Fischer, County Executive Assistant Koby Schellenger, Finance Director Paul Kaiser and County Clerk Julie Barthels.

B. Public Comments

No public comments.

C. Adopt Agenda

Motion by Supervisor Holt, seconded by Supervisor Nussbaum to adopt the agenda of the November 18, 2025, Personnel and Finance Committee meeting.

Vote: CARRIED. (4-0)

D. General Comments from Justin Fischer, Managing Director of RW Baird

Justin Fischer provided a report to the committee regarding the sale of \$28,000,000 general obligation promissory notes for the public purpose of paying the cost of the 2025 and 2026 capital improvement projects.

Baird conducted the sale this morning and were able to secure a very good rate. The loan is due October 1, 2032. He provided the long-term finance plan for Winnebago County.

The interest rate for this loan will be 3.15%. This is lower than what was expected, which will result in an \$815,000.00 savings. There was good participation from many banks for this sale. This will help to drop the mil rate from .45 to .44.

Mr. Fischer noted that Winnebago County is in a good position to pay down debt and to be able to keep the debt service mil rate pretty stable. This will allow the county flexibility in the future to be able to fund additional capital items without seeing a tax impact on the tax burden.

He provided Moody's rating report showing that the County received a AA1 bond credit rating. It shows that our county is growing the local economy. The County has done all the right things that are under their control. The County is very close to reaching an AAA rating.

E. Comments from Committee Members

No comments from committee members.

F. Business Items

1. Awarding the Sale of \$28,000,000 General Obligation Promissory Notes for the Public Purpose of Paying the Cost of 2025 and 2026 Capital improvement Projects

Motion by Supervisor Binder, seconded by Supervisor Holt to award the sale of \$28,000,000 general obligation promissory notes for the public purpose of paying the cost of 2025 and 2026 capital improvement projects.

Mr. Fischer took questions from committee members.

Vote: CARRIED. (5-0)

G. Adjourn

Motion by Supervisor Holt, seconded by Supervisor Nussbaum to adjourn the Personnel and Finance Committee meeting held on November 18, 2025. The meeting was adjourned at 5:31 p.m.

Respectfully Submitted by:

Julie A. Barthels

Winnebago County Clerk

The video portion of this meeting is available on the County website:

<https://winnebagocowi.portal.civicclerk.com>