

Winnebago County Industrial Development Board

Minutes – January 24, 2025 meeting

David Albrecht Administration Building Room 119
112 Otter Ave. Oshkosh, WI

Board Members Present: Frank Frassetto, Tom Egan, Morris Cox, Sean Fitzgerald, Mary Anne Mueller, Jon Doemel, Logan Fuller, Amber Hoppa

Board Members Excused: Nate Gustafson, Lucas Reinke, Andrew Dane

Others Present: Jerry Bougie, Lu Scheer, Tricia Rathermel, Jim Erdmann, Julie Rosenau, Robert Keller (virtual)

A. Call to Order. The meeting was called to order by Chair Frank Frassetto at 1:02 pm.

B. Public Comments. No comments were offered by the public.

C. Approval of Minutes.

1. November 21, 2024 meeting minutes: A motion was made by Morris Cox to approve the minutes from the November 21, 2024 meeting. Motion seconded by Logan Fuller. Motion passed 8-0.

D. Business Items:

1. **Board Action to shift \$75,000 from the IDB's Covid Loan Fund to the IDB's Rural Small Business Revolving Loan Fund administered by GO-EDC as a funding match.**

Jerry Bougie reported that the IDB offered via a 2023 letter of intent to provide an additional \$75,000 as a funding match to GO-EDC's second Rural Small Business Revolving Loan Fund Grant application to the US Dept of Agriculture (USDA). GO-EDC was awarded the grant from USDA and the IDB's \$75,000 funding match now requires formal approval. The IDB's action would be to repurpose existing IDB funds previously utilized for the IDB's Covid loan fund, which has now ended. Jon Doemel made a motion to shift (repurpose) \$75,000 from the IDB's former Covid Loan Fund to the Rural Small Business Revolving Loan Fund administered by GO-EDC as a funding match. Motion seconded by Morris Cox. Motion passed 8-0.

2. **Report on Proposed Housing Initiatives.**

Lu Scheer, County Housing Grant Specialist, provided board members a power point presentation on the housing supply and affordability issues and needs in Winnebago County. Following the presentation, Board members engaged in a lengthy discussion on a variety of housing issues and potential problem areas

and solutions. Jim Erdmann, building contractor, offered his view on the housing issues. Consensus of the Board members was that housing availability is an important component to Economic Development in the County and therefore, the IDB should explore housing issues further at the next meeting and to have Lu Scheer present a concept for a potential county housing initiative.

3. IDB Per Capita Economic Development Grant Funding Program.

- a. IDB action on Village of Winneconne 2024 reallocation of \$2,505 to GO-EDC.** Jerry Bougie reported that this is a leftover item from the 2024 Per Capita funding allocations and indicated the Village of Winneconne decided later in the year to reallocate their 2024 funding share of \$2,505 to GO-EDC. Tom Egan made a motion to approve the Village of Winneconne reallocation of \$2,505 to GO-EDC. Motion seconded by Jon Doemel. Motion passed 8-0.
- b. Report on status of 2025 funding allocations.** Jerry Bougie reported that the communities have made their allocations decisions for 2025 and information has gone out to the recipient communities and economic development entities regarding submittal of applications for 2025 funding. The meeting to address the funding applications will occur at some point in March.

E. Next Meeting Date. The next meeting will be set later in February to discuss the housing issue further. A poll will go out to Board members requesting their availability.

F. Adjourn. Morris Cox made a motion to adjourn the meeting. Motion seconded by Jon Doemel. Motion passed 8-0. Meeting was adjourned at 2:53 pm.

Submitted by,

Jerry Bougie, Recording Secretary