Winnebago County
The Wave of the Future

PERSONNEL & FINANCE COMMITTEE MEETING MINUTES
TUESDAY, OCTOBER 15, 2024

A. Call to Order

The meeting was called to order by Chairman Cox at 5:15 p.m. at the Winnebago County Courthouse, 415 Jackson Street, Oshkosh, WI.
Present: Chairman Morris Cox, Supervisor Steve Binder, Supervisor Stephanie Holt, Supervisor Don Nussbaum and Supervisor Koby Schellenger
Also Present: Corporation Counsel, Mary Anne Mueller, County Executive Jon Doemel, Director of Administration Jamie Rouch, Finance Director Paul Kaiser, Justin Fischer Baird & Associates, County Board Chairman Tom Egan, and County Clerk Julie Barthels

B. Public Comments

Restricted to Items on the Agenda with a Limit of Two Minutes per Person
No public comments for this meeting.

C. Adopt Agenda

Motion by Supervisor Nussbaum, seconded by Supervisor Holt to adopt the agenda for this evening's meeting. CARRIED BY VOICE VOTE. (5-0)

D. General Comments from Justin Fischer, Managing Director of RW Baird

Justin Fischer, Baird & Associates, reported excellent news for the sale. The bond sale general obligation promissory note for capital improvement projects is $8,120,000 set to close on November 7, 2024.
The call date at maturity will be October 1, 2031. That is the date to refinance or repay the loan. Moodys confirmed the AA1 rating for Winnebago County. The final interest rate for this note is 3.34%. This will result in a $85,000 savings on interest.
He provided an updated long term debt payments report. This will result in a $.03 cent reduction for the tax levy. He stated that Winnebago County's finances are in good shape, they have been able to complete projects and still see a reduction in the mil rate.
Mr. Fischer then took questions from the committee.
Paul noted that the only question that was addressed to him was regarding the ARPA (Spirit) Funds.

E. Comments from Committee Members

No comments from the committee members.

F. Business Items

Action may be taken on any business items.

1. Awarding the sale of the $8,120,000 General Obligation Promissory Notes
   Motion by Supervisor Schellenger, seconded by Supervisor Binder to approve the awarding the sale of the $8,120,000 general obligation promissory notes. CARRIED BY VOICE VOTE. 5-0

G. Adjourn

Motion by Supervisor Binder, seconded by Supervisor Schellenger. CARRIED BY VOICE VOTE. (5-0)